

Supplier Code of Conduct

This Supplier Code of Conduct applies throughout the Handelsbanken Group, hereafter referred to as Handelsbanken, and includes all relationships between Handelsbanken and the undersigned supplier.

Handelsbanken supports international initiatives and guidelines that have the common aim of encouraging and facilitating sustainable corporate management, for example:

- UN Global Compact
- OECD guidelines for multinational companies
- UN's guiding principles on business and human rights
- ILO's core conventions.

These principles and guidelines are key concepts in Handelsbanken's work and form the basis for this Supplier Code of Conduct. The Bank integrates financial, social and environmental sustainability into all its business operations, which includes its selection of suppliers and business partners. Through its operations, Handelsbanken also aims to seek, encourage and contribute to sustainable development. By setting out clear requirements for its suppliers, Handelsbanken aims to contribute to the development of more sustainable goods and services. Handelsbanken encourages all its suppliers to act in the same manner with regard to their own suppliers. Based on the ten principles of the Global Compact, the OECD Guidelines for Multinational Enterprises, the UN Guiding Principles on Business and Human Rights, and the ILO core conventions, Handelsbanken expects its suppliers to act in accordance with the following principles relating to human rights, labour, the environment and anti-corruption, and taxation.

Within the following areas, suppliers must:

Human rights

- support and respect the protection of internationally proclaimed human rights
- ensure that they are not complicit in human rights abuses

Labour

- uphold the freedom of association and recognise the right to collective bargaining
- eliminate and combat all forms of forced or compulsory labour
- in no way be involved with any form of child labour
- not accept any form of discrimination in the workplace

Environment

- support preventative action to counteract environmental problems
- support a precautionary approach to environmental challenges
- take initiatives to increase environmental awareness
- encourage the development of environmentally friendly technologies
- work actively to minimise the operation's negative environmental impact

Anti-corruption

- work against corruption, extortion and bribery in all their forms
- ensure that their own organisation is not involved in money laundering, corruption, extortion or bribery

Taxation

- Fulfil tax obligations in accordance with the current tax legislation in the countries where the supplier is involved in any form of operations
- Provide the correct information, based on business principles, to the tax authorities responsible

Undertaking

The supplier undertakes to implement and live up to the above-mentioned principles in its own business operations. The supplier must also have appointed an appropriate person who is responsible for ensuring that these principles are implemented and adhered to, and must inform Handelsbanken of who the person responsible is. The supplier is obliged to monitor its sub-contractors' undertakings within social and environmental sustainability, and to actively work to ensure that they also comply with the Code of Conduct.

Follow-up

It is the responsibility of the supplier to regularly review its own operations and those of its sub-contractors, to ensure that this Code of Conduct is adhered to.

Handelsbanken reserves the right to visit suppliers to make sure that the supplier is complying with this Code of Conduct. The relevant documentation to verify compliance with this Code of Conduct must be made available to Handelsbanken. Likewise, the supplier must ensure that Handelsbanken has access to sub-contractors, and can also access documentation that it requests from the sub-contractors.

The supplier is not obliged to give Handelsbanken access to its cost structure or information regarding other customers. Handelsbanken must comply with the security requirements set by the supplier in conjunction with follow-up and checks.

Deviations

Handelsbanken aims to have long-term, sustainable business relationships, and regards good communication with its business partners as essential to achieving this. If the supplier detects any deviations regarding any of the above-mentioned principles, they must contact Handelsbanken immediately.

In addition, the supplier, in discussion with Handelsbanken, must issue within three months an action plan describing how the deviation will be addressed. Within 6 months of the deviation being confirmed, it must be rectified.

In the event of deviations being detected in connection with a site inspection at the supplier's premises, the deviations must be rectified without delay. Six months after the deviation is confirmed at the latest, it must be rectified. If the deviations have not been rectified within the time frames stipulated above, Handelsbanken is entitled to terminate the supplier agreement with the supplier unconditionally and with immediate effect.

Place and date

Company/Supplier name

Authorised signatory